NYSCEF DOC. NO. 1

INDEX NO. 613305/2019

RECEIVED NYSCEF: 09/25/2019

SUPREME COURT OF THE STATE OF NEW YORK COUNTY OF NASSAU

PEARL DELTA FUNDING, LLC,

Plaintiff.

-against-

SUMMONS

Index No.:

SLICKWRAPS INC. and JONATHAN WESTON ENDICOTT,

Plaintiff's address is 200 Broadway, Suite 2020 New York, New York 10038

Defendants.

TO THE ABOVE-NAMED DEFENDANTS:

YOU ARE HEREBY SUMMONED and required to serve upon Plaintiff attorney, at the address stated below, an answer to the attached complaint. If this summons was personally delivered upon you in the State of New York, the answer must be served within twenty days after such service of the summons, excluding the date of service. If the summons was not personally delivered to you within the State of New York, the answer must be served within thirty days after service of the summons is complete as provided by law.

If you do not serve an answer to the attached complaint within the applicable time limitation stated above, a judgment may be entered against you, by default, for the relief demanded in the complaint, without further notice to you.

The basis for venue is pursuant to the Contract entered into between the parties.

Dated:

New York, New York

September 24, 2019

The nature of this action is breach of contract. The relief sought is money damages.

> Theodore Jon Cohen, Esq. Attorney for Plaintiff 112 West 34th Street, 18th Floor, PMB 27813

New York, New York 10120

Phone: (347) 899-4192

Email: t.j.cohen.attorney@gmail.com

Defendants to be served:

SLICKWRAPS INC., 355 N. Mosley Street, Wichita, Kansas 67202 JONATHAN WESTON ENDICOTT, 2024 S Welsh Street, Wichita, Kansas 37230



FILED: NASSAU COUNTY CLERK 09/25/2019 12:19 PM

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SUPREME COURT OF THE STATE OF NEW YORK COUNTY OF NASSAU

PEARL DELTA FUNDING, LLC,

Plaintiff,

-against-

SLICKWRAPS INC. and JONATHAN WESTON ENDICOTT,

Defendants.

Index No.:

VERIFIED COMPLAINT

Plaintiff PEARL DELTA FUNDING, LLC ("Plaintiff"), by its attorney, Theodore Jon Cohen, Esq., for its complaint herein against SLICKWRAPS INC. ("Defendant") and JONATHAN WESTON ENDICOTT ("Guarantor") (Company Defendant and Guarantor shall be collectively referred to as "Defendants"), alleges as follows:

The Parties

- 1. At all relevant times, Plaintiff was and is a Delaware Limited Liability Company qualified to do business in the State of New York.
- 2. Upon information and belief, at all relevant times, Company Defendant was and is a company organized and existing under the laws of the State of Kansas.
- 3. Upon information and belief, at all relevant times, Guarantor was and is an individual residing in the State of Kansas.

The Facts

- 4. On or about April 19, 2019, Plaintiff and Defendants entered into an agreement (the "Agreement") whereby Plaintiff agreed to purchase rights to Company Defendant's future receivables having an agreed upon value of \$84,500.00.
- 5. Pursuant to the Agreement, Company Defendant agreed to exclusively use one bank account approved by Plaintiff (the "Account") into which the Company Defendant agreed to deposit all of its receipts and from which Plaintiff was authorized to make daily ACH withdrawals



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until \$84,500.00 was fully paid to Plaintiff.

- 6. The Agreement provided that in the event Company Defendant used a bank account other than the Account, closed the Account without prior authorization of Plaintiff, or otherwise prevented Plaintiff from making the agreed upon ACH withdrawals, the Company Defendant was in default of the Agreement.
- 7. In addition, Guarantor agreed to guarantee any and all amounts owed to Plaintiff from Company Defendant upon Company Defendant's breach in performance of its Agreement obligations.
- Plaintiff remitted the purchase price for the future receivables to Company 8. Defendant as agreed and thereby fulfilled all of its Agreement obligations.
- 9. On or about August 9, 2019, Company Defendant blocked Plaintiff's access to the Account prevented Plaintiff from making the agreed upon ACH withdrawals and otherwise defaulted under the terms of the Agreement by breaching its representations and warranties to Plaintiff in direct violation of the Agreement.
- 10 Company Defendant made payments totaling \$56,400.00 leaving a balance of \$28,100.00. In addition, pursuant to the Agreement, Company Defendant incurred NSF fees in the amount of \$105.00 and a default account fee in the amount of \$2,500.00.
- 11. Additionally, Guarantor is responsible for all amounts incurred as a result of any default in the Agreement by Company Defendant.
- 12. There remains a balance due and owing to Plaintiff on the Agreement in the amount of \$30,705.00 plus interest at the statutory rate, costs, disbursements and attorney's fees.

AS AND FOR THE FIRST CAUSE OF ACTION (Breach of Contract)

13. Plaintiff repeats and realleges each and every allegation contained in paragraphs 1 through 12 of this complaint as though fully set forth at length herein.



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14. Upon information and belief, Company Defendant is still conducting business operations and still collecting receivables.

- 15. During the course of the Agreement, the unpaid sums became due and payable to Plaintiff, in full as required by Plaintiff or pursuant to the terms of the Agreement in the event of any action constituting a default or breach of any of covenants or warranties contained in the Agreement. Any outstanding balance owed by the Company Defendant at the time of default became immediately due and payable.
- 16. By reason of the foregoing, Plaintiff has suffered damages in the amount of \$30,705.00, plus interest at the statutory rate, costs, disbursements and attorney's fees.

AS AND FOR A SECOND CAUSE OF ACTION (Breach of Guarantee)

- 17 Plaintiff repeats and realleges each and every allegation contained in paragraphs 1 through 16 of this complaint as though fully set forth at length herein.
- 18. Pursuant to the Agreement, Guarantor guaranteed that Company Defendant would perform its obligations thereunder and that Guarantor would be individually, jointly, and severally liable for any loss suffered by Plaintiff as a result of a breach by Company Defendant.
 - 19 Company Defendant has breached the Agreement as detailed above.
- 20. By reason of the foregoing, Plaintiff is entitled to judgement against Guarantor based on Guarantor's breach of the guarantee in the sum of \$30,705.00, plus interest at the statutory rate, costs, disbursements and attorney's fees.

AS AND FOR A THIRD CAUSE OF ACTION (Unjust Enrichment)

- 21. Plaintiff repeats and realleges each and every allegation contained in paragraphs 1 through 20 of this complaint as though fully set forth at length herein.
- 22. Defendants have been unjustly enriched in that they have received the purchase price for the future receivables, yet have failed to pay the sum of \$30,705.00 pursuant to the



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Agreement.

23. By reason of the foregoing, Plaintiff is entitled to judgment against the Defendants for unjust enrichment in the amount of \$30,705.00, plus interest at the statutory rate, costs, disbursements and attorney's fees.

WHEREFORE, Plaintiff requests judgement against Defendants as follows:

- (i) On the first cause of action of the complaint, Plaintiff requests judgement against Company Defendant in the amount of \$30,705.00, plus interest at the statutory rate, costs, disbursements and attorney's fees;
- (ii) On the second cause of action of the complaint, Plaintiff requests judgement against Guarantor in the amount of \$30,705.00, plus interest at the statutory rate, costs, disbursements and attorney's fees;
- (iii) On the third cause of action of the complaint, Plaintiff requests judgement against Defendants in an amount of \$30,705.00, plus interest at the statutory rate, costs, disbursements and attorney's fees;
- (iv) For such other and further relief as this Court deems just and proper.

Dated: New York, New York September 24, 2019

Theodore Jon Cohen, Esq.

Attorney for Plaintiff
112 West 34th Street, 18th Floor, PMB 27813

New York, New York 10120

Phone: (347) 899-4192

Email: t.j.cohen.attorney@gmail.com



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