



Source: DynaEnergetics

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DynaEnergetics Celebrates Grand Opening of DynaStage™ Manufacturing and Assembly Facilities in Blum, Texas

BLUM, Texas, Nov. 16, 2018 (GLOBE NEWSWIRE) -- DynaEnergetics, a business of DMC Global Inc. (Nasdaq: BOOM), today celebrates the grand opening of its technologically advanced manufacturing, assembly and administrative facilities on its industrial campus in Blum, Texas. The facilities span 74,000-square-feet and significantly expand the production capacity of DynaStage™, the oil and gas industry's only Factory-Assembled, Performance-Assured™ well perforating system.

New production resources include six DynaStage assembly lines and multiple CNC turning centers for in-house manufacturing of tandem sub adaptors (TSAs), a key component in the DynaStage system. In addition, DynaEnergetics is installing two new automated shaped-charge production lines that will more than triple the U.S. production capacity of the business' advanced perforating charges. DynaEnergetics also has added administrative and sales offices, employee and customer training facilities, an oversized gathering and dining space, commercial kitchen, employee locker rooms and a tornado shelter.

"Completion of these vertically integrated manufacturing facilities will enable DynaEnergetics to more efficiently address growing customer demand for our factory-assembled perforating systems," said Ian Grieves, president of DynaEnergetics. "We have sold more than 500,000 DynaStage units since the system was introduced approximately two years ago to North America's onshore unconventional oil and gas industry. The systems have led to a step-change improvement in the efficiency, reliability and safety of our customers' well completion programs."

Grieves said the new facilities were designed to create a modern, inviting and highly efficient work environment for DynaEnergetics' growing workforce. "We have taken an important step toward our objective of becoming the employer of choice for this region," Grieves said. "In addition to a world-class advanced manufacturing environment, we offer competitive pay and excellent benefits, and have incorporated a number of amenities designed to strengthen the employee experience."

During 2018, DynaEnergetics has added more than 80 salaried and hourly employees at its facilities in Blum and nearby Whitney, Texas, an increase of approximately 70%. Grieves said that DynaEnergetics will continue to invest in the expansion of its regional workforce into 2019.

The primary building was designed by Arch11, Inc, an architectural firm based in Boulder, Colorado. "The thoughtful sustainable features visible throughout the facility provide a modern

design was carefully constructed to blend the rural plains of Texas with the contemporary exterior steel metal panels, interior polished concrete floors and acoustic cloud ceiling.”

About DynaEnergetics

DynaEnergetics’ innovative perforating systems make a measurable impact on well productivity, completion cost and safety. As the only global perforating manufacturer that designs, manufactures and qualifies all of its equipment and accessories in-house, DynaEnergetics ensures unmatched performance and the lowest total cost of operations. For more information, visit www.dynaenergetics.com.

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Photos accompanying this announcement are available at

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Attachments:



• Aerial view of DynaEnergetics’ newly constructed manufacturing, assembly and administrative facility in Blum, Texas.



- Employee gathering space at DynaEnergetics' newly constructed manufacturing, assembly and administrative facility in Blum, Texas.



- Component manufacturing machines at DynaEnergetics' newly constructed manufacturing, assembly and administrative facility in Blum, Texas.



- A DynaEnergetics employee assembles a DynaStage gun at the business' newly constructed manufacturing, assembly and administrative facility in Blum, Texas.