

No. 21-\_\_\_\_\_

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IN THE  
**Supreme Court of the United States**

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IN RE ALPHABET INC. SECURITIES LITIGATION  
ALPHABET INC., LAWRENCE E. PAGE, SUNDAR PICHAI,  
GOOGLE LLC, KEITH P. ENRIGHT, AND JOHN KENT  
WALKER, JR.,

*Petitioners,*

v.

STATE OF RHODE ISLAND, OFFICE OF THE RHODE  
ISLAND TREASURER ON BEHALF OF THE EMPLOYEES'  
RETIREMENT SYSTEM OF RHODE ISLAND; LEAD  
PLAINTIFF, INDIVIDUALLY AND ON BEHALF OF ALL  
OTHERS SIMILARLY SITUATED,

*Respondent.*

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**On Petition for a Writ of Certiorari to the  
United States Court of Appeals  
for the Ninth Circuit**

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**PETITION FOR A WRIT OF CERTIORARI**

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### **QUESTION PRESENTED**

Securities and Exchange Commission regulations require companies to disclose in their annual and quarterly filings “risk factors” that may affect their business. There is a six-circuit split over whether those “risk factors” should be forward-looking only, or also must include past information.

The question presented is whether the “risk factors” disclosed in a securities filing must disclose only future risks or must also disclose whether a risk has come to fruition in the past.

(i)

**PARTIES TO THE PROCEEDING**

Alphabet Inc., Lawrence E. Page, Sundar Pichai, Google LLC, Keith P. Enright, and John Kent Walker, Jr., petitioners on review, were the appellees below.

State of Rhode Island, Office of the Rhode Island Treasurer on behalf of the Employees' Retirement System of Rhode Island; Lead Plaintiff, Individually and on Behalf of All Others Similarly Situated, respondent on review, was the appellant below.

### **RELATED PROCEEDINGS**

All proceedings directly related to this petition include:

- *In re Alphabet, Inc. Securities Litigation*, No. 20-15638 (9th Cir. June 16, 2021)
- *In re Alphabet, Inc. Securities Litigation*, No. 4:18-cv-06245-JSW (N.D. Cal. Feb. 5, 2020)

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